

|                     | 2007                | 2006               | 2005              | 2004               | 2003               | 2002               | 2001               | 2000               | 1999               |
|---------------------|---------------------|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>REVENUE</b>      |                     |                    |                   |                    |                    |                    |                    |                    |                    |
| Dues                | \$4,705.00          | \$6,518.92         | \$4,679.36        | \$6,402.18         | \$7,664.50         | \$8,318.35         | \$10,530.00        | \$7,645.00         | \$7,865.00         |
| GIC Interest        | \$958.01            | \$512.30           | \$450.00          | \$484.97           | \$384.60           | \$765.85           | \$719.87           | \$1,012.34         | \$102.70           |
| Royalty Tags        | \$5,705.75          | \$6,080.00         | \$500.00          | \$3,357.70         | \$6,270.00         | \$4,196.00         | \$2,491.00         | \$1,188.00         | \$2,214.00         |
| Sundry              | \$0.00              | \$0.63             | \$2.93            | \$3.29             | \$482.20           | \$2.50             | \$20.40            | \$53.96            | \$179.31           |
| Sponsorship         | \$0.00              | \$0.00             | \$0.00            | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             |
| NA/World Champs     | \$0.00              | \$500.00           | \$0.00            | \$0.00             | (\$710.09)         | \$0.00             | \$0.00             | \$4,947.28         | \$0.00             |
| <b>TOTAL</b>        | <b>\$11,368.76</b>  | <b>\$13,611.85</b> | <b>\$5,632.29</b> | <b>\$10,248.14</b> | <b>\$14,091.21</b> | <b>\$13,282.70</b> | <b>\$13,761.27</b> | <b>\$14,846.58</b> | <b>\$10,361.01</b> |
| <b>EXPENSES</b>     |                     |                    |                   |                    |                    |                    |                    |                    |                    |
| IJCA                | \$4,625.39          | \$4,658.93         | \$1,361.92        | \$3,812.37         | \$5,647.71         | \$7,277.18         | \$5,113.33         | \$4,819.46         | \$5,797.38         |
| District Grants     | \$2,647.75          | \$1,485.00         | \$1,518.00        | \$3,135.00         | \$4,038.80         | \$1,228.83         | \$500.00           | \$0.00             | \$0.00             |
| Annual Meetings     | \$0.00              | \$1,610.68         | \$200.00          | \$517.58           | \$784.02           | \$1,878.38         | \$1,680.29         | \$1,834.57         | \$88.00            |
| Office/Postage      | \$484.98            | \$766.56           | \$334.38          | \$616.53           | \$1,357.72         | \$778.13           | \$685.89           | \$315.83           | \$1,507.73         |
| Scale Maint/Ship    | \$37.47             | \$374.50           | \$0.00            | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             |
| Promotiom/website   | \$2,190.68          |                    |                   |                    |                    |                    |                    |                    |                    |
| Misc.               | \$478.08            | \$78.48            | \$78.50           | \$636.84           | \$115.25           | \$562.51           | \$85.00            | \$135.00           | \$1,535.15         |
| Competitor Grants   | \$4,000.00          | \$1,000.00         | \$2,000.00        | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             | \$0.00             |
| Canadi/NA Champs    | \$0.00              | \$514.37           |                   |                    |                    |                    |                    |                    |                    |
| <b>TOTAL</b>        | <b>\$14,464.35</b>  | <b>\$10,488.52</b> | <b>\$5,492.80</b> | <b>\$8,718.32</b>  | <b>\$11,943.50</b> | <b>\$11,725.03</b> | <b>\$8,064.51</b>  | <b>\$7,104.86</b>  | <b>\$8,928.26</b>  |
| <b>PROFIT(LOSS)</b> | <b>(\$3,095.59)</b> | <b>\$3,123.33</b>  | <b>\$139.49</b>   | <b>\$1,529.82</b>  | <b>\$2,147.71</b>  | <b>\$1,557.67</b>  | <b>\$5,696.76</b>  | <b>\$7,741.72</b>  | <b>\$1,432.75</b>  |
| Capital Expenses    | \$0.00              | \$1,604.25         | \$0.00            | \$0.00             | \$151.47           | \$320.00           | \$0.00             | \$0.00             | \$0.00             |
| Cash, Begin of Year | \$38,720.41         | \$37,201.33        | \$37,061.84       | \$35,532.02        | \$33,535.78        | \$32,298.11        | \$26,601.35        | \$18,859.63        | \$17,426.88        |
| Cash, End of Year   | \$35,624.82         | \$38,720.41        | \$37,201.33       | \$37,061.84        | \$35,532.02        | \$33,535.78        | \$32,298.11        | \$26,601.35        | \$18,859.63        |

\* Years 1992 - 2000 were ended December 31st

Canadian J/24 Class Association  
 For Year Ending October 31st \*  
 Income Statement

|  | 1998        | 1997        | 1996       | 1995       | 1994       | 1993         |
|--|-------------|-------------|------------|------------|------------|--------------|
|  | \$8,334.00  | \$8,500.00  | \$7,520.00 | \$6,607.00 | \$6,840.00 | \$5,355.00   |
|  | \$0.00      | \$0.00      | \$0.00     | \$0.00     | \$0.00     | \$0.00       |
|  | \$3,780.00  | \$2,837.00  | \$1,539.00 | \$1,030.00 | \$868.65   | \$1,234.00   |
|  | \$381.93    | \$96.90     | \$589.72   | \$2,142.26 | \$29.35    | \$68.49      |
|  | \$1,250.00  | \$0.00      | \$0.00     | \$0.00     | \$0.00     | \$0.00       |
|  | \$0.00      | \$0.00      | \$0.00     | \$0.00     | \$0.00     | \$0.00       |
|  | \$13,745.93 | \$11,433.90 | \$9,648.72 | \$9,779.26 | \$7,738.00 | \$6,657.49   |
|  | \$3,175.02  | \$6,264.75  | \$6,480.96 | \$4,482.67 | \$6,317.94 | \$4,663.25   |
|  | \$0.00      | \$0.00      | \$0.00     | \$2,000.00 | \$0.00     | \$0.00       |
|  | \$1,305.00  | \$300.00    | \$1,112.40 | \$0.00     | \$0.00     | \$1,350.57   |
|  | \$714.06    | \$774.36    | \$554.94   | \$913.84   | \$995.72   | \$1,460.48   |
|  | \$0.00      | \$0.00      | \$0.00     | \$0.00     | \$0.00     | \$0.00       |
|  | \$1,549.70  | \$375.18    | \$592.15   | \$331.79   | \$365.35   | \$654.12     |
|  | \$0.00      | \$0.00      | \$0.00     | \$0.00     | \$0.00     | \$0.00       |
|  | \$6,743.78  | \$7,714.29  | \$8,740.45 | \$7,728.30 | \$7,679.01 | \$8,128.42   |
|  | \$7,002.15  | \$3,719.61  | \$908.27   | \$2,050.96 | \$58.99    | (\$1,470.93) |
|  | \$0.00      | \$0.00      | \$0.00     | \$0.00     | \$0.00     | \$0.00       |
|  | \$10,424.73 | \$6,705.12  | \$5,796.85 | \$3,745.89 | \$3,686.90 | \$5,157.83   |
|  | \$17,426.88 | \$10,424.73 | \$6,705.12 | \$5,796.85 | \$3,745.89 | \$3,686.90   |